

SOE 06 2522-10

3/30/10



ANNUAL FINANCIAL REPORT

53A-3-303

Utah Charter Schools

For Fiscal Year Ending
June 30, 2010



BUDGET 53A-19-101

Date of Hearing

Date of Adoption



ACTUAL 53A-3-404

Last Date Budget Amended by Board

would not toggle

81 Walden School

Entity

Diana West

Prepared by

7/15/2010

Date

diana@waldenschool.us

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Sharon D. Beechey

Signature of Business Administrator:

7/15/2010

Date

Return the **Budget** report (paper copy)
by July 15 to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
2. Electronic copy to von.hortin@schools.utah.gov

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES			
1200 Local Governmental Units Other Than LEAs			
1310 Tuition From Pupils or Parents	26,019	20,117	
1320 Tuition from Other LEAs Within the State			
1330 Tuition From Other LEAs Outside the State			
1410 Transportation Fees From Pupils or Parents			
1420 Transportation Fees From Other LEAs Within the State			
1430 Transportation Fees From Other LEAs Outside the State			
1500 Earnings on Investments	2,518	5	
1610 Sales to Students (CNP)	27,707	1,801	
1620 Sales to Adults (CNP)			
1630 Other Revenues CNP			
1700 Student Activities	59,561	72,217	
1900 Other Revenues From Local Sources			
1910 Rentals			
1920 Contributions and Donations from Private Sources/Foundation	10,062	20,557	
1930			
1940 Textbooks (Sales and Rentals)			
1950 Other Revenues From Other School Districts			
1960 Other Revenues from Other Local Governments			
1980 Refunds of Prior Year Expenditures			
1990 Miscellaneous			
TOTAL REVENUES FROM LOCAL SOURCES	125,867	114,697	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010	Regular School Program K-12	596,263	678,562	
3020	Professional Staff	26,189	31,215	
3025	Administrative Costs	27,100		
Restricted Basic Programs				
3105	Special Education -- Add-On	57,781	67,675	
3110	Special Education -- Self-Contained	8,818	2,634	
3115	Pre-School Handicapped			
3120	Extended Year Program -- Severely Disabled		1,874	
3125	Special Education -- State Programs			
3155	Career & Technology Ed -- Add-On	23,462	23,472	
3160	Career & Technology Ed -- Set-Aside			
3230	Class Size Reduction (State Funds)	39,625	33,069	
TOTAL BASIC SCHOOL PROGRAM GENERATED		779,238	838,501	-
Other Minimum School Programs				
3211	Gifted and Talented	1,246	965	
3212	Advanced Placement	613	96	
3213	Concurrent Enrollment			
3215	At-Risk -- Student Program	4,064	3,709	
3218	At-Risk -- Homeless and Minority	230	297	
3219	At-Risk -- MESA			
3220	At-Risk -- Gang Prevention			
3221	At-Risk -- Youth-in-Custody			
3255	Quality Teaching Block Grant	40,117	3,247	
3260	Local Discretionary Block Grant	6,579	-	
3270	Interventions for Student Success Block Grant	9,236	5,649	
3405	Social Security and Retirement	165,090	77,368	
3415	Pupil Transportation			
3423	Out-of-State Tuition			
3466	Highly Impacted Schools			
3471	Guarantee on Transportation Levy			
3520	School Land Trust Program	12,742	11,343	
3521	Electronic High School			
3555	Voted Leeway	553,368		
3560	Board Leeway			
3805	K-3 Reading Achievement	17,790	16,473	
3522	Job Enhancement			
3867	Charter School Local Replacement		382,395	
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		1,590,313	1,340,043	-
TOTAL STATE SUPPORT AMOUNT *		1,590,313	1,340,043	-
Other State Sources				
3650	Capital Outlay Foundation			
3700	Other Revenues From State Sources (Non-MSP)	424	202,385	
3770	School Lunch			
3866	Charter School Startup (New in FY06)			
3800	Supplemental / Other Bills			
3900	Revenues From Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		1,590,737	1,542,428	-

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
4000 REVENUES FROM FEDERAL SOURCES			
4571 Lunch Reimbursement			
4572 Lunch Reimbursement (Free & Reduced Meals)			
4200 Unrestricted Federal Revenue Through State			
4300 Restricted Revenue Direct From Federal			
4500 Restricted Federal Through State	-	19,556	
4520 Programs for the Disabled (IDEA)	37,771		
4574 Breakfast Reimbursement			
4590 Donated Commodities (CNP)			
4600 Other Restricted Federal Through State	99,201		
4700 Federal Received Through Other Agencies			
4800 No Child Left Behind (NCLB)	51,489	67,952	
4661 ARRA Programs		94,264	
TOTAL REVENUES FROM FEDERAL SOURCES	188,461	181,772	-
TOTAL REVENUES	1,905,065	1,838,897	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
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EXPENDITURES

1000 INSTRUCTION			
131 Salaries - Teachers	514,970	474,315	
132 Salaries - Substitute Teachers	390	500	
161 Salaries - Teacher Aides and Paraprofessionals	132,392	210,000	
100 Salaries - All Other	33,181		
Total Salaries (100)	680,933	684,815	-
210 Retirement	44,249	57,000	
220 Social Security	50,574	56,000	
240 Insurance (Health/Dental/Life)	63,217	90,000	
200 Other Benefits	6,304	7,500	
Total Benefits (200)	164,344	210,500	-
300 Purchased Professional and Technical Services		5,500	
400 Purchased Property Services	762	3,500	
500 Other Purchased Services	103,648	116,500	
561 Tuition to Other School Districts Within the State	1,535	1,000	
562 Tuition to Other School Districts Outside the State			
563 Tuition to Private Schools			
564 Tuition to Educational Service Agencies Within the State			
565 Tuition to Educational Service Agencies Outside the State			
566 Tuition to Charter Schools			
567 Tuition to School Districts for Voucher Payments			
569 Tuition--Other			
Total Other Purchased Services (500)	105,183	117,500	-
600 Supplies	27,881	31,000	
641 Textbooks	1,544	16,000	
Total Supplies (600)	29,425	47,000	-
700 Property (Instructional Equipment)	89,443	95,500	
800 Other Objects			
810 Dues and Fees	1,634	2,000	
Total Other Objects (800)	1,634	2,000	-
TOTAL INSTRUCTION (1000)	1,071,724	1,166,315	-
2000 SUPPORT SERVICES			
2100 SUPPORT SERVICES - STUDENTS			
141 Salaries - Attendance and Social Work Personnel			
142 Salaries - Guidance Personnel	10,816		
143 Salaries - Health Services Personnel			
144 Salaries - Psychological Personnel		20,000	
152 Salaries - Secretarial and Clerical			
100 Salaries - All Other	30,800	34,000	
Total Salaries (100)	41,616	54,000	-
210 Retirement	3,000	3,400	
220 Social Security	3,184	5,737	
240 Insurance (Health/Dental/Life)	8,196	9,000	
200 Other Benefits	-		
Total Benefits (200)	14,380	18,137	-
300 Purchased Professional and Technical Services	1,885	9,000	
400 Purchased Property Services			
500 Other Purchased Services			
591 Services Purchased From Another District Within the State			
592 Services Purchased From Another District Outside the State			
Total Other Purchased Services (500)	-	-	-
600 Supplies	4,739	1,200	
700 Property	8,914	1,500	
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL STUDENTS (2100)	71,534	83,837	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115	Salaries - Supervisors & Directors			
133	Salaries - Sabbatical Leave			
145	Salaries - Media Personnel - Certificated			
152	Salaries - Secretarial and Clerical			
162	Salaries - Media Personnel - Noncertificated.		8,500	
100	Salaries - All Other	4,150	5,000	
	Total Salaries (100)	4,150	13,500	-
210	Retirement			
220	Social Security	317	1,000	
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	317	1,000	-
300	Purchased Professional and Technical Services	10,463	800	
400	Purchased Property Services			
500	Other Purchased Services	10,585	2,600	
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	10,585	2,600	-
600	Supplies	192	500	
644	Library Books			
650	Periodicals			
660	Audio Visual Materials			
	Total Supplies (600)	192	500	-
700	Property		50	
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		25,707	18,450	-
2300 SUPPORT SERVICES - SCHOOL WIDE ADMINISTRATION				
110	Salaries - Board and Administration			
115	Salaries - Supervisors and Directors			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL SCHOOL-WIDE ADMINISTRATION (2300)		-	-	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121	Salaries - Principals and Assistants	40,700	70,200	
152	Salaries - Secretarial and Clerical	15,645	16,000	
100	Salaries - All Other			
	Total Salaries (100)	56,345	86,200	-
210	Retirement	4,050	5,400	
220	Social Security	3,172	6,000	
240	Insurance (Health/Dental/Life)	4,887	5,000	
200	Other Benefits			
	Total Benefits (200)	12,109	16,400	-
300	Purchased Professional and Technical Services	78	100	
400	Purchased Property Services			
500	Other Purchased Services	8,695	14,000	
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	8,695	14,000	-
600	Supplies	2,120	3,000	
700	Property	647	1,100	
800	Other Objects			
810	Dues and Fees	2,904	2,300	
	Total Other Objects (800)	2,904	2,300	-
	TOTAL SCHOOL ADMINISTRATION (2400)	82,898	123,100	-
2500 SUPPORT SERVICES - CENTRAL				
100	Salaries	24,523	16,500	
210	Retirement			
220	Social Security	1,878	1,200	
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	1,878	1,200	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services	17,952	20,000	
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	17,952	20,000	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees	429	850	
	Total Other Objects (800)	429	850	-
	TOTAL CENTRAL (2500)	44,782	38,550	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180	Salaries - Operation and Maintenance		3,000	
100	Salaries - All Other			
	Total Salaries (100)	-	3,000	-
210	Retirement			
220	Social Security		2,500	
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	2,500	-
300	Purchased Professional and Technical Services	800	1,000	
400	Purchased Property Services	25,843	55,000	
500	Other Purchased Services	10,751		
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	10,751	-	-
600	Supplies	21,567	26,000	
700	Property	12,206	5,500	
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	71,167	93,000	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152	Salaries - Secretarial and Clerical			
171	Salaries - Supervisors			
172	Salaries - Bus Drivers			
173	Salaries - Mechanics and Other Garage Employees			
174	Salaries - Other (Trainers, etc.)			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health / Accident / Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
400	Purchased Property Services		2,000	
511	Services from Other LEAs (In State)			
512	Services from Other LEAs (Out of State)			
513	Commercial			
514	Student Allowance			
515	Payments in Lieu of Transportation - Subsistence			
516	Payments of Mileage in Lieu of Bus (Dead Miles)			
521	Property Insurance			
522	Liability Insurance		300	
530	Communications (Telephone and Other)			
580	Travel / Per Diem			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	300	-
624	Motor Fuel		1,500	
625	Natural Gas			
626	Electricity			
600	Other Supplies	4,241		
	Total Supplies (600)	4,241	1,500	-
730	Equipment			
732	School Buses			
	Total Property (700)	-	-	-
890	Miscellaneous Expenditures			
891	Training			
	Total Other Objects (800)	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		4,241	3,800	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
2900 OTHER SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health / Accident / Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL OTHER SUPPORT (2900)		-	-	-
TOTAL SUPPORT SERVICES (2000)		300,329	360,737	-
3100 FOOD SERVICES				
100	Salaries	7,204	14,000	
210	Retirement			
220	Social Security		1,400	
240	Insurance (Health/Dental/Life)			
200	Other Benefits	551		
	Total Benefits (200)	551	1,400	-
300	Purchased Professional and Technical Services	1,171		
400	Purchased Property Services			
500	Other Purchased Services			
600	Non-Food Supplies			
630	Food	21,153	7,500	
	Total Supplies (600)	21,153	7,500	-
700	Property	645		
780	Depreciation - Enterprise Funds			
	Total Property (700)	645	-	-
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		30,724	22,900	-
3300 COMMUNITY SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL COMMUNITY SERVICES (3300)		-	-	-
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services	8,686	3,760	
400	Purchased Property Services			
460	Construction and Remodeling	245,681	38,973	
	Total Property (400)	245,681	38,973	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
500 Other Purchased Services			

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
600	Supplies - New Buildings			
641	Textbooks - New Buildings			
644	Library Books-New Libraries			
	Total Supplies (600)	-	-	-
710	Land and Improvements		47,000	
720	Buildings			
731	Machinery			
732	School Buses			
733	Furniture and Fixtures			
734	Technology Equipment			
735	Non-Bus Vehicles			
739	Other Equipment			
	Total Property (700)	-	47,000	-
800	Other Objects			
	Total Other Objects (800)	-	-	-
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		254,367	89,733	-
5000 DEBT SERVICE				
830	Interest	252,463	302,500	
840	Redemption of Principal	120,000		
845	Debt Issuance Costs on Refunding			
890	Miscellaneous Expenditures	4,500	3,000	
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND		376,963	305,500	-
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
TOTAL EXPENSES		2,034,107	1,945,185	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110	Face Amount of Bonds Issued			
5120	Premium or (Discount) on Bonds Issued			
5300	Proceeds From Sale of Capital Assets			
5400	Loan Proceeds			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-

ANNUAL FINANCIAL REPORT

7/21/10

81 Walden School CHARTER SCHOOL	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010
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SUMMARY - Charter School

REVENUES BY SOURCE			
1000 Total Local	125,867	114,697	-
3000 Total State	1,590,737	1,542,428	-
4000 Total Federal	188,461	181,772	-
TOTAL REVENUES	1,905,065	1,838,897	-
EXPENDITURES BY OBJECT			
100 Salaries	814,771	872,015	-
200 Employee Benefits	193,579	251,137	-
300 Purchased Professional and Technical Services	23,083	20,160	-
400 Purchased Property Services	272,286	99,473	-
500 Other Purchased Services	153,166	154,400	-
600 Supplies	83,437	86,700	-
700 Property	111,855	150,650	-
800 Other Objects	381,930	310,650	-
TOTAL EXPENDITURES	2,034,107	1,945,185	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(129,042)	(106,288)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-
NET CHANGE IN FUND BALANCE	(129,042)	(106,288)	-
FUND BALANCE - BEGINNING (From Prior Year)	752,006		622,964
Adjustments to Beginning Fund Balance (Attach Detail)			
FUND BALANCE - ENDING	622,964	(106,288)	622,964

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL
BUDGET
FY 2011

25,000
75,000
10,000
110,000

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
743,981
32,213
87,675
2,634
1,874
43,200
39,564
951,141
1,012
94
3,603
230
6,000
105,999
11,343
14,570
462,934
1,556,926
1,556,926
208,154
1,765,080

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
40,000
28,000
67,952
135,952
2,011,032

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL
BUDGET
FY 2011

605,100
1,000
149,600
63,000
818,700
59,760
62,630
94,000
3,500
219,890
3,500
2,000
90,000
90,000
35,000
3,000
38,000
30,000
500
500
1,202,590
18,000
1,000
50,000
69,000
3,400
5,485
8,800
40
17,725
-
4,800
2,000
-
93,525

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
-
-
20,000
3,000
3,000
4,000
3,450
7,450
2,000
-
32,450
-
-
-
-
-
-

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
117,000
20,000
137,000
11,700
10,480
14,000
685
36,865
18,000
18,000
5,000
2,000
2,500
2,500
201,365
20,000
1,530
180
1,710
17,000
17,000
2,000
750
750
41,460
-
-
15,000
332,895
-
27,000
3,000
-
377,895

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
-
-
5,000
2,000
229
2,229
2,000
2,000
-
-
9,229

22

ORIGINAL
BUDGET
FY 2011

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL BUDGET FY 2011
-
-
-
-
-
-
1,958,514

-

ANNUAL FINANCIAL REPORT

7/21/10

ORIGINAL
BUDGET
FY 2011

110,000
1,765,080
135,952
2,011,032
1,044,700
276,190
38,500
339,895
130,229
86,250
39,000
3,750
1,958,514
52,518
-
52,518
622,964
675,482

ANNUAL FINANCIAL REPORT

7/21/10

SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2009

81 Walden School

B. STATUS OF CHARTER INDEBTEDNESS

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
General obligation bonds:				
Face amount of bonds	3,975,000			3,975,000
Bond premiums	-			-
Bond discounts	-			-
Deferred amounts on refundings	-			-
Net bonds payable	3,975,000	-	-	3,975,000
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Notes Payable				-
Compensated Absence Obligation				-
Other debt:				-
Note payable to School Director				-
				-
				-
Total non-general obligation debt	-	0	0	-

EOF